



## Economic Development Incentive Grant Program Application

The purpose of this chapter is to incentivize the implementation of the Town's Economic Development Strategy. The Strategy aims to sustain and strengthen the economic vitality of the town by encouraging the location and/or expansion of business and industrial enterprises that significantly add to the tax base, provide high-paying and quality jobs, stimulate new economic development or redevelopment in the town, and are sensitive to and compatible with the natural and built environment of the town.

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### I. COMPANY INFORMATION

Please provide the following information, attaching as necessary.

a. Company Name: \_\_\_\_\_

b. Current Company address: \_\_\_\_\_

c. Historical Information on the Company

d. Description of the Company's Products and Services.

e. Estimate the amount of revenue generated from the following geographical locations.

<b>Revenue</b>	<b>Percentage</b>	<b>Amount</b>
<b>Within the Charleston, Berkeley Dorchester Region</b>		
<b>South Carolina</b>		
<b>United States</b>		
<b>International</b>		
<b>Total</b>	----	

f. Estimate the annual town tax revenues to be generated over a five-year period.

5 year Revenue Projection: for Tax / Calendar Year:	Year 1	Year 2	Year 3	Year 4	Year 5
Projected Gross Receipts	\$	\$	\$	\$	\$

g. Select the Target Cluster that applies to your business

Architecture & Engineering

Financial Investments

Information Technology

Life Sciences

Marketing, Design & Publishing

If none of the above, specify the industry sector for your business: \_\_\_\_\_

## II. PROJECT INFORMATION

a. Timeframe

Start Date for Project: \_\_\_\_\_  
(Date job creation and/or investment begins)

Completion Date: \_\_\_\_\_  
(Date job creation and/or investment to be complete)

b. Business Location

Carolina Park

Johnnie Dodds Blvd

Patriots Point

Wando Welch/Long Point Rd.

If none of the above, specify the location: \_\_\_\_\_

c. Explain how this project will serve as a catalyst for other economic development or re-development in town.

**III. JOB CREATION**

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a. Total number of new jobs to be created over the first five years after completion of the project: \_\_\_\_\_

b. Categories and wage rates for **new** jobs:

<i>Category</i>	<b>Number of Jobs</b>	<b>Average Wage (annual)</b>
<i>Executive/Management</i>		
<i>Technical/Professional</i>		
<i>Administrative/Clerical</i>		
<i>Skilled Production</i>		
<i>Unskilled Production</i>		
<i>Contract Employees</i>		
<i>Other</i>		
<i>Total</i>		

\*A minimum of five high-paying new jobs must be created and sustained. A high-paying position is defined as a newly created full-time employee position where the aggregate average annual gross wage of the employment position, not including health care or other paid or unpaid benefits, is at least 110% of the average wage of the county in which the employment position exists (Charleston County).

c. Annual payroll resulting from new jobs: \_\_\_\_\_

d. If the project involves the retention of existing jobs at the site, what will be the total number of jobs retained at the project site? \_\_\_\_\_

e. Annual payroll resulting from retained jobs: \_\_\_\_\_

f. If this project is an expansion of an existing company within Mount Pleasant, please state the number of current jobs in the state? \_\_\_\_\_

**IV. OTHER CRITERIA**

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a. Staff Support

Are housing/relocation and/or transportation stipends provided to staff? Please explain.

b. Capital Investment

If applying for reimbursement of impact fees or plan review fees, provide the below information regarding the facility:

<b><i>Street Address</i></b>	
<b><i>Building Type (New/Existing)</i></b>	
<b><i>Square Footage</i></b>	
<b><i>Capital Investment for Site</i></b>	\$
<b><i>Capital Investment for Facility</i></b>	\$
<b><i>Capital Investment for Equipment</i></b>	\$

Please include a description of the site as well as proposed building or renovations. Include the potential for the site to accommodate future expansions as well as a timeframe.

c. Career pipelines

Will this project create any career pipeline opportunities for local students? Please explain.

**V. REIMBURSEMENT REQUESTED**

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a. Please mark the amount you are requesting next to the appropriate item:

<i>Incentive</i>	<b>Amount Requested</b>
<i>Municipal Impact Fees</i>	\$
<i>Building Permit Fees</i>	\$
<i>Plan Review Fees</i>	\$
<i>Business license Taxes</i>	\$
<i>Total</i>	\$

- b. Please attach the appropriate documentation outlining where and how you determined the above costs.
- c. Please provide a short narrative demonstrating how the above amounts are attributable to your expansion or relocation or why they are necessary for job retention.

**VI. VERIFICATION OF CORRECT INFORMATION**

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I certify that the above information is accurate and complete to the best of my knowledge and understand that further information may be required by the Town of Mount Pleasant.

Applicant's Signature: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

Once you have ensured this document is complete, please print, sign, scan and email to [open4biz@tompsc.com](mailto:open4biz@tompsc.com).  
Please ensure the email subject line reads, "ED Grant Application."